



## WEEKLY STOCKS RECOMMENDATION

KEY MARKET STATISTICS	2/14/2025	2/7/2025	WTD Change
NGX- ASI	108,053.95	105,933.03	↑ 2.00%
Mrk Cap (N'trn)	67.42	65.59	↑ 2.79%
Volume (bn)	2.41	3.05	↓ -20.88%
Mkt Turnover (N'bn)	55.51	98.35	↓ -43.56%
Number of Deals	80,988	72,535	↑ 11.65%

KEY ECONOMIC INDICATORS	
Inflation	34.80%
MPR	27.50%
GDP (Q3-2024)	3.46%

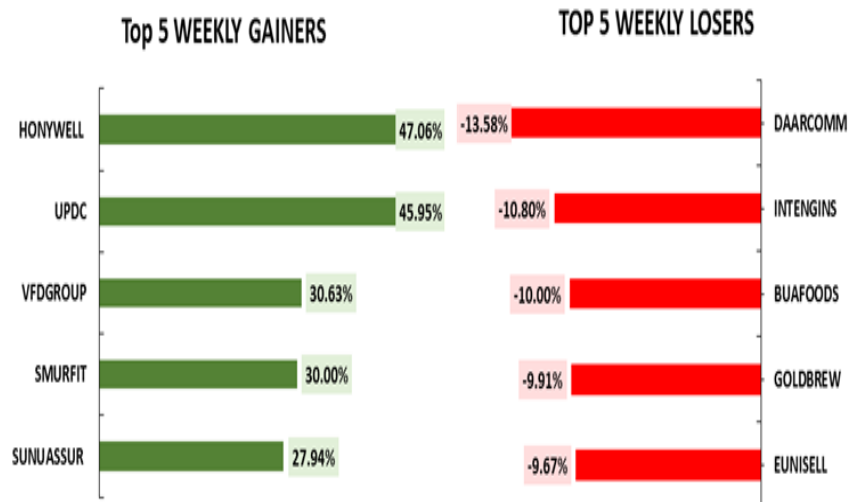
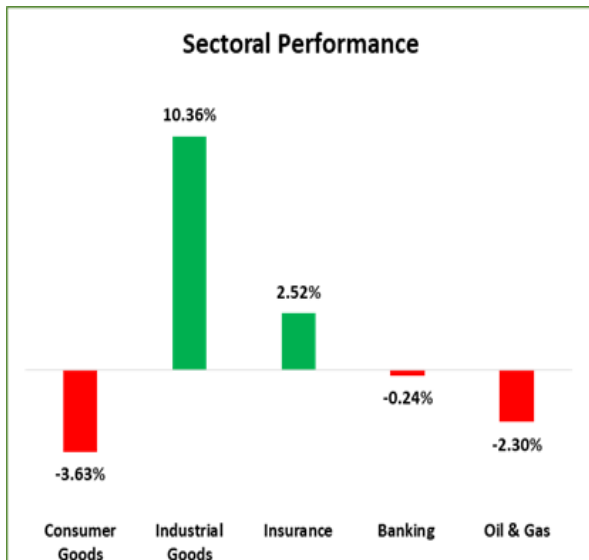
## NIGERIA EQUITY MARKET

The Equity market experienced a total turnover of 2.414 billion shares worth N55.512 billion in 80,988 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 3.051 billion shares valued at N98.350 billion that exchanged hands last week in 72,535 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.398 billion shares valued at N24.039 billion traded in 31,919 deals; thus contributing 57.92% and 43.30% to the total equity turnover volume and value respectively.

The Services industry followed with 247.303 million shares worth N1.165 billion in 6,277 deals. Third place was the Consumer Goods Industry, with a turnover of 153.776 million shares worth N3.939 billion in 8,405 deals.

Trading in the top three equities namely Sterling Financial Holdings Company Plc, Access Holdings Plc and Secure Electronic Technology Plc (measured by volume) accounted for 455.469 million shares worth N5.273 billion in 6,654 deals, contributing 18.87% and 9.50% to the total equity turnover volume and value respectively.





## WEEKLY STOCKS RECOMMENDATION

Valuation and Fundamental Metrics										
	Fundamental		Trailing/Forecast				Price History			
	NM	ROE	EPS	P/E	CP	TP	UPP	Year High	Year Low	Rating
<b>AGRICULTURE</b>										
OKOMUOIL	21%	4%	21.64	24.76x	536	616	15.0%	537.2	243	BUY
PRESKO	15%	4%	32.86	23.89x	785	864	10.0%	785	209	BUY
<b>CONSTRUCTION/REAL ESTATE</b>										
BERGER	6%	7%	1.54	0.07x	21	21	0.0%	23.95	12.36	HOLD
<b>CONSUMER GOODS</b>										
CADBURY	-24%	-29%	-8.37	-3.48x	29.1	5.23	-82.0%	32.25	15.25	SELL
UNILEVER	8%	4%	1.47	27.23x	40			40	13.45	UR
NB	-18%	-31%	-10.35	-3.19x	33			38	22.6	UR
NESTLE	-15%	-10%	-100.26	-9.72x	975	975	0.0%	990	795	HOLD
GUINNESS	-8%	-11%	-8.29	-9.28x	77	81	4.8%	77	42.05	HOLD
DANGSUGAR	-17%	-17%	-6.07	-5.93x	36	46	28.3%	70.1	28.55	BUY
<b>FINANCIAL SERVICES</b>										
UBA	28%	46%	17.77	2.18x	38.7	56	44.9%	39.4	18.9	BUY
ETI	11%	41%	14.36	2.42x	34.7	45.33	30.6%	34.7	20	BUY
FIDELITYBK	21%	16%	3.11	6.28x	19.5	22.43	15.0%	21.15	7.85	BUY
ACCESSCORP	37%	62%	17.42	1.62x	28.15	55.0	95.4%	28.9	15.95	BUY
FBNH	32%	27%	8.65	3.75x	32.45	54.3	67.2%	43.95	18.5	BUY
ZENITHBANK	59%	42%	21.56	2.39x	51.6	68	31.9%	52	29.7	BUY
GTCO	98%	29%	18.34	3.46x	63.45	115.09	81.4%	64.5	32.35	BUY
<b>ICT</b>										
MTNN	-6%	-2%	-6.53	-40.48x	264	293	11.0%	267.8	169	BUY
AIRTELAFRI	14%	11%	239.48	9.01x	2156.9	2372.59	10.0%	2,200	1,973	BUY
<b>INDUSTRIAL GOODS</b>										
DANGCEM	21%	6%	26.74	17.95x	480	528	10.0%	686.70	349.20	BUY
BUACEMENT	15%	2%	2.05	45.34x	93.00	60.05	-35.4%	164.80	88.20	SELL
WAPCO	13%	4%	3.17	24.54x	77.9	67	-13.4%	78.00	29.00	SELL
<b>OIL AND GAS</b>										
SEPLAT	12%	2%	138.21	6.96x	5,700.00	4067	-28.6%	5,738.20	2,962.20	SELL
TOTAL	2%	6%	38.03	0.00x	670.00	895	33.5%	698.00	353.60	BUY

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